

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES (CSR)
ACTIVITIES FOR THE FINANCIAL YEAR 2019-20**

- 1. Brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the CSR policy and projects or programs.**

The projects undertaken by the Company are within the board framework of Schedule VII of the Companies Act, 2013.

2. Composition of the CSR Committee.

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|------------------------|---|
| 1. Mr. V K Chhabria | - Managing Director; |
| 2. Mr. Tova Posner | - Director; (appointed w. e. f. 7 th February, 2020) |
| 3. Mr. P D Karandikar | - Director |
| 4. Mr. Sanjay K. Asher | - Director (resigned w. e. f. 25 th November, 2019) |

3. Average net profit of the Company for the last three financial years: Rs. 263.31 Million

4. Prescribed CSR Expenditure (2% of the average net profits of the last three financial years): Rs.5.27 Milion.

5. Details of CSR spent during the financial year.

- a) Total amount spent for the financial year: Rs. 21.61 Million (*includes unspent amount for previous financial year*).
- b) Amount unspent, if any: Rs.1.84 Million (this amount is committed towards approved CSR projects).
- c) Manner in which amount spent during the financial year is detailed in the table given below.
- d) In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board's report:

The Company would be meeting its CSR obligations during financial year 2019-20, including the amount unspent to the tune of Rs. 1.84 Million in line with the progress of the relevant projects.

Manner in which amount spent during the financial year (*includes unspent amount for previous financial year*) is detailed below:

(Rs. in Million)

| Sr. No. | CSR project or activity identified | Sector in which the project is covered | Locations (Unit) | Amount Outlay (Budget) Project or Program wise | Cumulative Expenditure upto reporting period | Amount spent: Direct or through implementing agency |
|---------|--|--|---------------------------------------|--|--|--|
| 1 | Rebuilding and rehabilitation of villages at Sangli that suffered during recent floods | Disaster Relief | Sangli, Maharashtra | 3.5 | 3.5 | Mukul Madhav Foundation, Public Charitable Trust, Pune |
| 2 | Contribution for rural development in konkan area of Maharashtra | Rural Development | Dapoli, Maharashtra | 3.5 | 3.5 | Lokmanya Public Charitable Trust, Dapoli, Maharashtra |
| 3 | Contribution for infrastructure development of Education Institution at Pune | Education | Pune | 3.5 | 3.5 | Hope Foundation and Research Centre, Pune |
| 4 | Donation towards providing free medical facility in Punjab, Haryana and Himachal Pradesh | Health | Punjab, Harayana and Himachal Pradesh | 3.7 | 3.7 | The Maharaj Jagat Singh Medical Relief Society, Punjab |
| 5 | Constrution of New Primary Grampanchayat School buiding for Adhe village, Pune. | Education | Adhe, Pune | 4.0 | 4.0 | Direct |
| 6 | Contribution for welfare of orphan girls and boys. | Education | Pune | 0.2 | 0.2 | Sanath Foundation, Pune, NGO |
| 7 | Contribution towards educational facility for Rashtriya India Military College, Dehradun | Education | Dehradhun | 0.6 | 0.6 | RIMCOLLIAN OLD BOYS ASSOCIATION TRUST |
| 8 | Supporting old age home | Livelihood | Khopoli, Maharashtra | 0.13 | 0.11 | Ramadham Vrudhashram (On going Project) |
| 9 | Support and welfare for migrant labours affected due to COVID 19 pandemic | Disaster Relief | Mangalore | 1.00 | 1.00 | Pali Nalike Prathishtana, NGO, Bangalore |
| 10 | Donation towards providing free medical facility in Punjab, Haryana and Himachal Pradesh | Health | Punjab, Harayana and Himachal Pradesh | 1.5 | 1.5 | The Maharaj Jagat Singh Medical Relief Society, Punjab |
| 11 | Additional Cost towards Constrution of New Primary Grampanchayat School buiding for Adhe village, Pune for furniture (Benches,Black Boards and Tables) | Education | Adhe, Pune | 1.74 | 0 | Direct (on going project) |
| 12 | Sponsorship of Oxfam India Trailwalker Event. | Livelihood | Pune | 0.15 | 0 | Direct (to spent in next year) |
| 13 | Donation towards supportive activities for Blind person welfare | Upliftment for certain sections | Mumbai | 0.15 | 0 | Direct (to spent in next year) |
| | Total | | | 23.67 | 21.61 | |

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR Objectives and Policy of the Company.

It is hereby stated that the implementation and monitoring of CSR Policy is in compliance/will be in compliance with the CSR Objectives and Policy of the Company.

For and on behalf of the Board of Directors

Date: June 16th, 2020

Place:-Pune

K.P. Chhabria

Chairman